# INVESTMENT RESEARCH WEEKLY BUSINESS NEW

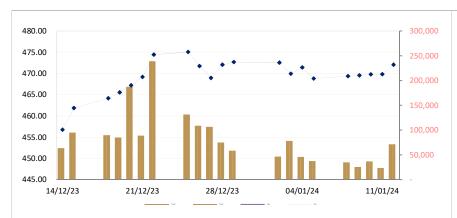
12 JANUARY 2024

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CANADODIA	CCLIDITICS	EXCHANGE: N	/ ADVET	CILLABAAADV

469.82	470.81	472.05	2.23	▲ 0.47	853	305	71,347	273,018,120
7,280	7,280	7,280	0	0.00	8,100	6,180	879	6,384,980
2,820	2,840	2,810	-10.	▼0.35	5,180	2,760	185	519,960
13,960	13,960	13,900	-60.	▼0.43	16,400	13,000	9	125,160
2,160	2,180	2,170	10.	▲0.46	2,590	1,980	10,781	23,289,160
12,580	12,580	12,620	40.	▲0.32	14,780	11,880	368	1,178,520
10,000	10,020	10,000	0	0.00	15,200	9,140	11,552	115,519,220
2,710	2,710	2,690	-20.	▼0.74	3,480	2,220	55	1,178,520

# CSX DAILY STOCK INDEX (Last 30 Days)



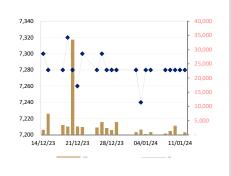
# **Business & Economic News**

# CAMBODIA: Export of agri-products touched \$4.3B last year

Cambodia exported 8.4 million tons of agricultural products last year, earning around \$4.3 billion in revenue, said a report from the Ministry of Agriculture, Forestry and Fisheries. The agricultural product exports inched down in volume year-on-year by nearly 2 % in quantity compared to a year before, read the report. The main products Cambodia exported included rice, bananas, mangoes, cassava, cashew nuts, corn, palm oil, pepper and tobacco. Exports of milled rice and paddy rice earned \$567 million and \$939 million, respectively read the report. The non-rice agricultural exports were valued at \$2.8 billion. This indicates that the agricultural sector plays an important role in supporting the socio-economic development of Cambodia, which is more resilient than other sectors, stated the ministry. "The overall situation of agricultural exports in 2023 remains good, with rice exports growing by more than 3 % despite regional conflicts, war crisis, economic crises, climate change and bans of food exports [in some countries," the ministry said. Agriculture is one of the four pillars supporting Cambodia's economy. The sector contributed 24.4 % to the gross domestic product (GDP) of the country in 2021, added the ministry report. China, Vietnam and Thailand are the major importers of Cambodia's agricultural items. Im Rachna, spokeswoman of the Ministry of Agriculture, Forestry, and Fisheries, earlier said the ministry's policies for the agricultural sector not only focus on ensuring food security in the country but also finding export markets for high-quality agricultural products. "The export of natural fishery products to the Chinese market will not only boost trade between Cambodia and China, but it will also contribute to the livelihood of Cambodian fishermen," Rachna. The government has announced the implementation of a new strategic policy for agricultural development, aiming to upgrade agriculture from household to commercial farming and enhance farmers' income through



# PPWSA Daily Stock Price



value-added products. Under the priority policy, the government deploys 250 agricultural officials and the number will be raise to over 1,300 by 2025 in communes nationwide to add human resources for the agricultural sector's development. These officials will technically assist farmers, form agricultural cooperatives, link production chains and guide farmers to reduce production costs. "Agriculture remains one of the main drivers of Cambodia's economic development. We now put in place additional policies to strengthen our agricultural potential, helping farmers benefit more from agriculture," Prime Minister Hun Manet said in November last year. The policy also aims to upgrade the traditional agricultural practices to modern methods, the Premier added. (Khmer time)

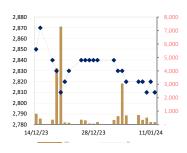
# CAMBODIA: Cambodia, Laos, Vietnam to jointly boost regional tourism flow

The Kingdom, Laos and Vietnam are stepping up efforts to develop a joint action plan to implement the 'Three Countries, One Destination' objective aimed at boosting mutual tourism flows and strengthening sub-regional competitiveness. Sok Soken, Minister of Tourism (MoT) yesterday received a courtesy visit from Baukeo Phumvongsay, Laos Ambassador to Cambodia to discuss opportunities for sustainable and resilient tourism cooperation between the neighboring countries. During the meeting, Soken appreciated the Ambassador for discussing the possibility of further enhancing tourism cooperation and exploring new ways to attract international tourists to visit both nations. Baukeo thanked Soken for the great opportunities and pointed out several strategies to increase the number of tourists by strengthening the foreign collaboration framework with targeted countries and seeking guidelines from ASEAN member countries who have successfully recovered their tourism from the Covid-19 crisis. The Minister and Ambassador also discussed the move for technical officials from Cambodia, Lao. and Vietnam to develop a joint action plan known as 'Three Countries, One Destination' while examining the possibility of organizing the Cambodia-Laos-Vietnam Trilateral Ministerial Meeting during the ASEAN Tourism Forum (ATF) 2024 scheduled to be held on January this month, in Laos capital, Vientiane. According to ATF, the forum is one of the most significant annual tourism promotional events in Asia and is hosted on a rotational basis among the ASEAN member countries which is made up of numerous high-level events, including a meeting of ASEAN Tourism Ministers, a meeting of the ASEAN National Tourism Organizations (NTOs) as well as airline meetings, press briefings, a tourism conference and the popular Travel Exchange (TRAVEX) trade fair. In October last year, Laos President Thongloun Sisoulith expressed support for the Cambodia-Laos-Vietnam Trilateral Tourism Cooperation proposal initiated by Prime Minister Hun Manet.In mid-December, the joint initiative was discussed as Mr Hun Manet attended a working breakfast with Laotian Prime Minister Sonexay Siphandone and Vietnamese Prime Minister Pham Minh Chinh on the sidelines of the 50th Japan-ASEAN Summit held in Tokyo. Earlier speaking to Khmer Times, Naven Prabhakar, Southeast Asia Desk Head for Bricktours International, said the cooperation would bring innumerable benefits to the three nations. "The three countries share similar heritage and culture. Even there are some similarities in the cuisine. A potential tourist from the Western world or families with a budget in the neighborhood of \$10,000 would love to cover the three countries in one go," he added. (Khmer time)

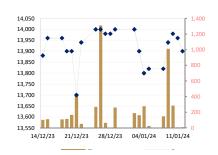
# CAMBODIA: Cambodia exports over 100 tonnes of Kampot pepper

Kampot pepper comes in three varieties – black, red and white – selling for \$15,000, \$25,000 and \$28,000 per ton, respectively. It is very popular in the European market for its delicate aroma and strong spicy taste Cambodia exported 103 tons of the renowned Kampot pepper, registered as a Geographical Indication in the European Union, last year, recording a decrease of 11 % compared to 2022, a report of the Kampot Pepper Promotion Association showed yesterday. "The 2023 export amount was a bit lower compared to the volume exported in a year before due to a drop in production," Lay said. "Overall, it is still an accepted volume as the association sells around 100 to 110 tons a year," Lay said. He said some 85 % of the pepper was shipped to Europe and the remaining 15 % sold to other countries, including the US, Canada, China, Japan, and South Korea. Known for its delicate aroma and strong spicy taste, Kampot pepper, the country's geographical indication product since 2010, is very popular in the European market. Kampot pepper comes in three varieties – black, red and white – selling for \$15,000, \$25,000 and \$28,000 per ton, respectively. Cambodia and China signed a memorandum of understanding on the phytosanitary requirements for pepper export last November, paving the way for the direct shipment of Cambodian pepper to China. The association is optimistic that GI pepper will enter China in the near future, Lay said. Located in the southwestern region, the coastal province of Kampot has some 240 hectares of pepper farms, he said, adding that a hectare yields an average of 2.5 tone's per annum and the harvest season runs from March to June. Cambodia exported 6,125 tons of pepper last year, a yearon-year decrease of 26.7 %, a Ministry of Agriculture, Forestry, and Fisheries report showed on Monday. Pepper is grown on 6,935 hectares in Cambodia. According to the Cambodia Pepper and Spices Federation, the current price of pepper is between \$3,000-\$3,500 per ton. Farmers are unlikely to sell pepper now due to the low market price, said Mak Ny, President

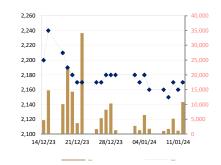
#### GTI Daily Stock Price



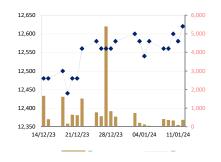
PPAP Daily Stock Price



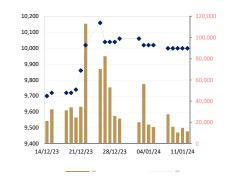
**PPSP Daily Stock Price** 



PAS Daily Stock Price



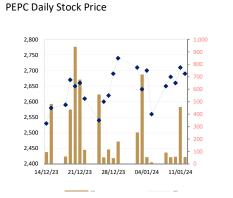
**ABC Daily Stock Price** 



of the Cambodia Pepper and Spices Federation. "This means that there is a lot of pepper in the inventories of farmers who wait for higher market prices and this year, we expect to see the prices go up," Ny said. (Khmer time)

# CAMBODIA: Agri officials to help farmers with marketing, cultivation tips

The Ministry of Agriculture, Forestry and Fisheries will deploy some 1,600 agricultural officials to every commune nationwide by 2025, tasking them to help farmers with marketing and cultivation techniques. Over 250 agricultural officials, the first batch of the plan, will be station in the prioritized communes of rice production in 17 provinces after recruitment made completely in December last year, said the ministry's Secretary of State Yang Saing Koma. The first batch of agricultural officials will start their work based on the community from February and March this year, as currently, they are in training courses on fulfilling the jobs, he said. "Commune agriculture officials will work to assist farmers, supporting them with farming techniques, finding solutions from the ministries and relevant institutions to help farmers to have active production chains and to secure markets to get them high incomes," Koma said on Wednesday. The Commune Agriculture Official Selection Exam held last December was the first round of recruitment for new civil servants for the seventh mandate of the government led by Prime Minister Hun Manet. "The government has set a range of policies and strategies to develop the agricultural sector into a modern and competitive sector to support the national economic growth, improve the farmers' livelihoods, and contribute to achieving the upper middle-income status by 2030 and the high-income status by 2050," the premier said. As planned, 1,600 officials will be recruited and deployed to every commune nationwide by 2025, he said, citing that the recruitment made in many stages. "Having commune agricultural officials is to get close to farmers, hearing their issues and challenges to take actions immediately to help them. This is one of the ways to lift the agricultural sector in the country," he said. The ministry will continue to push for key strategic programmers for the future of agricultural programs, including rice seed systems along with better production chains to improve the livelihoods of farmers, national food security and the competitiveness of the country's rice-growing sector, Koma said. Agriculture is one of the four pillars supporting Cambodia's economy. The sector contributed 24.4% to the gross domestic product (GDP) of the country in 2021, according to the Ministry of Agriculture, Forestry, and Fisheries. Cambodia exported 8.4 million tons of agricultural products last year, earning around \$4.3 billion in revenue, said a report from the Ministry of Agriculture, Forestry and Fisheries. The main products Cambodia exported included rice, bananas, mangoes, cassava, cashew nuts, corn, palm oil, pepper and tobacco. (Khmer time)



# Historical Data from 25/ December /23 to 12/ January / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	470.81	473.00	469.99	472.05	2.23	▲0.47%	23,829	150,621,560	37,655	6,804,721
	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	879	6,384,980	1,596.25	633,165
12/01/24	GTI	2,840	2,840	2,810	2,810	-10.00	▼0.35%	185	519,960	129.99	112,400
12/01/24	PPAP	13,960	13,960	13,900	13,900	-60.00	▼0.42%	9	125,160	31.29	287,513
	PPSP	2,180	2,180	2,160	2,170	10.00	▲0.46%	10,781	23,289,160	5,822.29	155,969
	PAS	12,580	12,620	12,520	12,620	40.00	▲0.31%	368	4,636,020	1,159.01	1,082,442
	ABC	10,020	10,020	9,980	10,000	0.00	0.00%	11,552	115,519,220	28,879.81	4,331,630
	PEPC	2,710	2,710	2,610	2,690	-20.00	▼0.73%	55	147,060	36.77	201,602
	Index	469.77	470.41	467.57	469.82	0.05	▲ 0.01%	16,814	154,124,820	38,531	6,803,711
	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	175	1,271,000	317.75	633,165
11/01/24	GTI	2,810	2,820	2,800	2,820	10.00	▲ 0.35%	185	519,430	129.86	112,800
11/01/24	PPAP	13,800	13,960	13,800	13,960	-20.00	▼0.14%	5	69,160	17.29	288,754
	PPSP	2,180	2,180	2,160	2,160	-10.00	▼0.46%	1,151	2,487,880	621.97	155,250
	PAS	12,600	12,600	12,500	12,580	-20.00	▼0.15%	94	1,178,520	294.63	1,079,011
	ABC	10,000	10,020	9,980	10,000	0.00	0.00%	14,746	147,472,520	36,868.13	4,331,630
	PEPC	2,410	2,710	2,410	2,710	50.00	▲1.87%	458	1,126,310	281.58	203,101

	Index	469.44	470.35	468.35	469.77	0.26	▲ 0.06%	20,179	149,834,360	37,459	6,802,411
	PPWSA	7,260	7,280	7,260	7,280	0.00	0.00%	3,195	23,197,800	5,799.45	633,165
	GTI	2,820	2,820	2,800	2,810	-10.00	▼ 0.35%	526	1,475,820	368.96	112,400
10/01/24	PPAP	13,800	14,000	13,780	13,980	40.00	▲ 0.28%	285	3,958,540	989.64	289,167
	PPSP	2,170	2,180	2,150	2,170	20.00	▲ 0.93%	5,225	11,324,270	2,831.07	155,969
	PAS	12,560	12,600	12,500	12,600	40.00	▲ 0.31%	334	4,204,980	1,051.25	1,080,727
	ABC	9,980	10,000	9,980	10,000	0.00	0.00%	10,556	105,519,160	26,379.79	4,331,630
	PEPC	2,650	2,660	2,650	2,660	-20.00	▼0.74%	58	153,790	38.45	199,354
	Index	469.22	469.74	468.32	469.51	0.15	▲ 0.03%	20,696	191,215,580	47,804	6,798,615
	PPWSA	7,260	7,280	7,220	7,280	0.00	0.00%	1,317	9,544,100	2,386.03	633,165
	GTI	2,810	2,820	2,800	2,820	0.00	0.00%	354	993,670	248.42	112,800
09/01/24	PPAP	13,960	13,960	13,800	13,940	120.00	▲ 0.86%	1,012	13,985,800	3,496.45	288,340
	PPSP	2,160	2,180	2,150	2,150	-10.00	▼ 0.46%	1,770	3,821,860	955.47	154,531
	PAS	12,500	12,560	12,500	12,560	0.00	0.00%	357	4,481,500	1,120.38	1,077,296
	ABC	10,000	10,020	9,980	10,000	0.00	0.00%	15,832	158,245,120	39,561.28	4,331,630
	PEPC	2,690	2,690	2,650	2,680	30.00	▲ 1.13%	54	143,530	35.88	200,853
	Index	468.90	471.83	467.98	469.36	0.59	▲ 0.13%	30,504	291,081,300	72,770	6,794,603
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	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	451	3,281,000	820.25	633,165
	GTI	2,820	2,820	2,800	2,820	0.00	0.00%	709	1,989,930	497.48	112,800
08/01/24	PPAP	14,000	14,000	13,820	13,820	0.00	0.00%	148	2,052,560	513.14	285,858
	PPSP	2,160	2,180	2,160	2,160	0.00	0.00%	1,051	2,275,030	568.76	155,250
	PAS	12,580	12,580	12,500	12,560	-20.00	▼0.15%	418	5,241,240	1,310.31	1,077,296
	ABC	10,020	10,020	9,960	10,000	-20.00	▼0.19%	27,636	276,004,400	69,001.10	4,331,630
	PEPC	2,570	2,660	2,560	2,650	90.00	▲3.51%	91	237,140	59.29	198,604
	Index	471.33	472.45	468.77	468.77	2.62	▲ 0.56%	19,181	170,247,480	42,562	6,798,237
	PPWSA	7,260	7,280	7,260	7,280	0.00	0.00%	971	7,068,100	1,767.03	633,165
05/01/24	GTI	2,820	2,820	2,810	2,820	-10.00	▼0.35%	685	1,928,990	482.25	112,800
	PPAP	13,840	14,000	13,820	13,820	20.00	▲ 0.14%	24	332,100	83.03	285,858
	PPSP	2,150	2,180	2,150	2,160	-20.00	▼0.91%	1,811	3,915,310	978.83	155,250
	PAS	12,520	12,600	12,500	12,580	40.00	▲ 0.31%	50	626,000	156.50	1,079,011
	ABC	9,980	10,040	9,980	10,020	0.00	0.00%	15,628	156,344,660	39,086.17	4,340,293
	PEPC	2,710 471.10	2,710 471.49	2,560 468.67	2,560 471.39	-140.00 1.46	▼5.18% ▲ 0.31%	12 28,152	32,320 209,406,590	8.08 52,352	191,859 6,806,722
	ilidex	4/1.10	471.43	400.07	471.55	1.40	20.31%	20,132	205,400,550	32,332	0,000,722
	PPWSA	7,240	7,280	7,240	7,280	40.00	▲ 0.55%	285	2,068,860	517.22	633,165
	GTI	2,830	2,840	2,830	2,830	0.00	0.00%	3,057	8,653,310	2,163.33	113,200
04/01/24	PPAP	13,960	13,960	13,800	13,800	-100.00	▼0.71%	276	3,810,800	952.70	285,444
	PPSP	2,180	2,190	2,170	2,180	10.00	▲ 0.46%	6,436	14,032,110	3,508.03	156,688
	PAS	12,580	12,580	12,540	12,540	-40.00	▼0.31%	115	1,444,240	361.06	1,075,580
	ABC	10,000	10,020	9,980	10,020	0.00	0.00%	17,929	179,251,280	44,812.82	4,340,293
	PEPC	2,640	2,710	2,640	2,700	60.00	▲ 2.27%	54	145,990	36.50	202,352
	Index	466.71	472.55	466.71	469.93	2.62	▲ 0.55%	61,049	587,259,930	146,815	6,803,527
	PPWSA	7,300	7,300	7,240	7,240	-40.00	▼ 0.54%	1,838	13,349,820	3,337.46	629,686
03/01/24	GTI	2,830	2,830	2,820	2,830	-10.00	▼0.35%	630	1,778,010	444.50	113,200
,,-	PPAP	13,880	14,000	13,880	13,900	-100.00	▼0.71%	161	2,238,020	559.51	287,513
	PPSP	2,180	2,180	2,170	2,170	-10.00	▼ 0.45%	1,309	2,842,700	710.68	155,969
	PAS	12,600	12,600	12,500	12,580	-20.00	▼0.15%	206	2,584,480	646.12	1,079,011
	ABC	10,060	10,300	9,980	10,020	-40.00	▼ 0.39%	56,187	562,570,320	140,642.58	4,340,293
	PEPC	2,690 473.69	2,690 474.70	2,640 471.76	2,640 472.55	-70.00 0.14	▼2.58% ▲0.03%	718	1,896,580 229,072,840	474.15 57,268	197,855 6,834,481
	Index	4/3.09	4/4./0	4/1./6	472.33	0.14	▲0.05%	25,391	229,072,640	37,208	0,034,461
	PPWSA	7,280	7,280	7,240	7,280	0.00	0.00%	938	6,821,960	1,705.49	633,165
	GTI	2,840	2,840	2,830	2,840	0.00	0.00%	345	978,550	244.64	113,600
02/01/24	PPAP	13,560	14,000	13,560	14,000	0.00	0.00%	188	2,609,160	652.29	289,581
	PPSP	2,180	2,190	2,170	2,180	0.00	0.00%	2,758	6,019,220	1,504.81	156,688
	PAS	12,580	12,600	12,580	12,600	20.00	▲ 0.15%	744	9,367,380	2,341.85	1,080,727
	ABC	10,060	10,100	10,020	10,060	0.00	0.00%	20,165	202,586,040	50,646.51	4,357,620
	PEPC	2,760	2,760	2,710	2,710	-30.00	▼1.09%	253	690,530	172.63	203,101
	Index	473.16	473.76	471.50	472.69	0.66	▲ 0.14%	30,572	284,441,460	71,110	6,793,843
	PPWSA	7,240	7,280	7,240	7,280	0.00	0.00%	4,520	32,820,940	8,205.24	633,165
29/12/23	GTI	2,840	2,840	2,840	2,840	0.00	0.00%	187	531,080	132.77	113,600
23/12/23	PPAP	13,740	14,000	13,740	14,000	20.00	▲ 0.14%	260	3,617,000	904.25	289,581
	PPSP	2,180	2,180	2,160	2,180	0.00	0.00%	1,274	2,755,990	689.00	156,688
	PAS	12,560	12,600	12,500	12,100	20.00	▲ 0.15%	542	6,801,360	1,700.34	1,037,841
				10.040	10,060	20.00	▲ 0.19%	23,609	237,424,380	59,356.10	4,357,620
	ABC	10,080	10,080	10,040							
28/12/23	ABC PEPC Index	10,080 2,690 469.88	2,740 472.56	2,690 468.42	2,740 472.03	50.00	▲ 1.85% ▲ 0.67%	180 39,120	490,710 307,942,970	122.68 76,986	205,349 6,820,474

	PPWSA	7,280	7,300	7,260	7,280	0.00	0.00%	1,697	12,353,920	3,088.48	633,165
	GTI	2,840	2,840	2,820	2,840	0.00	0.00%	66	186,430	46.61	113,600
	PPAP	0	13,980	13,980	13,980	0.00	0.00%	0	0	0.00	289,167
	PPSP	2,180	2,190	2,170	2,180	0.00	0.92%	10,355	22,577,070	5,644.27	156,688
	PAS	12,560	12,560	12,440	12,560	0.00	0.00%	836	10,447,680	2,611.92	1,077,296
	ABC	10,060	10,100	10,020	10,040	0.00	0.00%	26,120	262,257,140	65,564.29	4,348,957
	PEPC	2,620	2,690	2,620	2,690	70.00	▲ 2.67%	46	120,730	30.18	201,602
	Index	471.66	471.66	467.40	468.91	2.80	▲ 0.59%	69,202	633,689,550	158,422	6,815,228
	PPWSA	7,300	7,300	7,280	7,280	-20.00	▼0.27%	2,390	17,416,620	4,354.16	633,165
	GTI	2,810	2,840	2,810	2,840	0.00	0.00%	81	229,780	57.45	113,600
27/12/23	PPAP	13,960	13,980	13,940	13,980	-20.00	▼0.14%	64	893,600	223.40	289,167
	PPSP	2,170	2,200	2,150	2,180	10.00	▲ 0.46%	8,211	17,917,040	4,479.26	156,688
	PAS	12,560	12,600	12,000	12,560	0.00	0.00%	5,395	65,614,020	16,403.51	1,077,296
	ABC	10,040	10,080	10,000	10,040	0.00	0.00%	52,945	531,314,480	132,828.62	4,348,957
	PEPC	2,630	2,630	2,620	2,620	20.00	▲ 0.76%	116	304,010	76.00	196,356
	Index	473.92	474.67	470.39	471.71	3.35	▲ 0.71%	94,595	904,423,910	226,106	6,815,164
	PPWSA	7,280	7,300	7,260	7,300	20.00	▲ 0.27%	4,511	32,848,700	8,212.18	634,904
	GTI	2,840	2,850	2,800	2,840	0.00	0.00%	319	894,160	223.54	113,600
26/12/23	PPAP	14,000	14,000	13,740	14,000	0.00	0.00%	1,309	18,076,040	4,519.01	289,581
	PPSP	2,170	2,170	2,150	2,170	0.00	0.00%	5,343	11,578,910	2,894.73	155,969
	PAS	12,580	12,580	12,500	12,560	-20.00	▼0.15%	568	7,115,060	1,778.77	1,077,296
	ABC	10,180	10,200	10,040	10,040	-120.00	▼1.18%	82,493	833,774,360	208,443.59	4,348,957
	PEPC	2,470	2,660	2,470	2,600	60.00	▲ 2.36%	52	136,680	34.17	194,857
	Index	475.75	478.09	471.51	475.06	0.66	▲ 0.14%	76,642	750,415,400	187,604	6,862,622
	PPWSA	7,280	7,300	7,280	7,280	-20.00	▼0.27%	2,623	19,134,420	4,783.61	633,165
	GTI	2,840	2,840	2,830	2,840	10.00	▲ 0.35%	365	1,033,030	258.26	113,600
	GII	-,									
25/12/23	PPAP	13,880	14,000	13,880	14,000	60.00	▲ 0.43%	269	3,758,580	939.65	289,581
25/12/23			14,000 2,170	13,880 2,140	14,000 2,170	0.00	<b>▲</b> 0.43% 0.00%	1,725	3,758,580	939.65 930.71	289,581 155,969
25/12/23	PPAP	13,880									
25/12/23	PPAP PPSP	13,880 2,140	2,170	2,140	2,170	0.00	0.00%	1,725	3,722,830	930.71	155,969

ource: Data from CSX, and Compiled by ACS \*Exchange Rate: USD1=KHR 4,000

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